



McDOWELL HOLDINGS LIMITED

Regd. Office: 20/2, Vittal Mallya Road, Bangalore – 560 001

Email: mhlinvestor@ubmail.com; website: www.mcdowellholdings.com

Unaudited Financial Results (Provisional) for the three months ended June 30, 2009

Rs. in Lakhs

	Quarter Ended		Year Ended
	June 30		March 31
	2009	2008	2009
			AUDITED
1) Income from Operations (including Dividend Income)	24.07	23.29	188.99
2) Expenditure :			
a) Printing & Stationery	-	-	7.70
b) Mailing charges	0.04	0.13	6.47
c) Share transfer agent fees	1.98	1.36	7.59
d) Advertisement	0.12	1.51	5.09
e) Depository Charges	5.28	3.63	3.72
f) Other expenditure	1.97	1.59	10.75
Total	9.40	8.23	41.33
3) Profit before Interest	14.67	15.06	147.66
4) Interest	78.16	28.24	249.32
5) Loss Before Tax	(63.49)	(13.18)	(101.66)
6) Tax Expense (Income Tax)	5.35	2.78	8.00
7) Net Loss for the period / year	(68.84)	(15.96)	(109.66)
8) Paid-up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43	1,214.43
9) Reserves	-	-	3,243.14
10) Earnings per Share - Basic / Diluted	(0.57)	(0.13)	(0.90)
11) Public Shareholding			
- No. of Shares	7,692,657	7,692,657	7,692,657
- Percentage of shareholding	63.34	63.34	63.34
12) Promoters and promoter group shareholding			
a) Pledged / Encumbered :			
- Number of Shares	1,605,030	N.A	1,605,030
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	36.05	N.A	36.05
- Percentage of Shares (as a % of the total share Capital of the Company)	13.22	N.A	13.22
b) Non - encumbered :			
- Number of Shares	2,846,594	N.A	2,846,594
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	63.95	N.A	63.95
- Percentage of Shares (as a % of the total share Capital of the Company)	23.44	N.A	23.44

Segment Results :

1) Segment Revenue :			
Investments	6.89	6.09	120.22
Financial Services	17.19	17.19	68.75
Others	-	0.01	0.02
Income from Operations	24.07	23.29	188.99
2) Segment Results :			
Investments	(71.28)	(22.15)	(129.10)
Financial Services	7.78	8.96	27.42
Others	-	0.01	0.02
Total Result	(63.49)	(13.18)	(101.66)
Total Loss before tax	(63.49)	(13.18)	(101.66)
3) Capital Employed :			
(Segment Assets - Segment Liabilities)			
Investments	4,376.21	4,499.73	4,452.30
Financial Services	12.51	17.19	5.26
Unallocated	-	38.53	-
Total	4,388.72	4,555.45	4,457.56

Notes :

1. Corresponding previous period / year figures have been regrouped, wherever necessary.
2. A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
3. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2009.
4. The approval of the Reserve Bank of India for registration of the Company as NBFC is awaited.
5. Four complaints from investors received during the quarter were resolved. There was no complaint pending at the beginning or at the end of the quarter.

By authority of the Board

Place : Bangalore
Date : 28.07.2009

Sd/-
A. Harish Bhat
Managing Director